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CACHE REPORTS 18% COMPARABLE STORE SALES DECREASE IN NOVEMBER 2008
Comparable Store Sales Declined 16% for the Five-Week November Period

New York, NY – December 4, 2008 – Cache Inc. (NASDAQ: CACH), a specialty chain of women’s apparel stores with 296 stores currently open, reported November 2008 sales figures. The Company’s November fiscal month represents a four-week period and therefore does not include the Thanksgiving week. For comparison purposes, the Company is providing its November sales results for both its four-week fiscal month, as well as the five-week period ended November 29, 2008, the latter of which is consistent with the retail reporting calendar.

For the four-week period ended November 22, 2008, comparable store sales (sales for stores open at least one year or more) decreased 18%, as compared to a 4% decline for the four-week period ended November 24, 2007. Total net sales for the four-week November 2008 period decreased \$4.0 million or 18% to \$18.3 million, as compared to the same period last year.

For the five-week period ending November 29, 2008, which includes the Thanksgiving week, comparable store sales declined 16%, as compared to a 6% decline for the five week period ended December 1, 2007. Total net sales for the five-week November 2008 period decreased \$4.4 million, or 16% to \$23.1 million, as compared to the same period last year.

Thomas Reinckens, Chairman and CEO of Cache, Inc. commented: “Our November sales results were disappointing, reflecting the impact of the weakening economy on consumer spending. While we did experience an improvement in trend during the Thanksgiving week, and are pleased with our holiday assortments and marketing strategies, we are nonetheless particularly cautious as the majority of the holiday season is in front of us.”

“We believe our strong balance sheet and stringent inventory and expense management strategies have us positioned to withstand this turbulent economy,” Mr. Reinckens, continued. “That said, given the unpredictability of this holiday season, we

believe it is prudent to withdraw our current guidance, with expectations of providing updated guidance along with our December sales release in January. As we look ahead, we are proactively managing our balance sheet and continue to be pleased with our inventory levels, which are down double digits on a per store basis from prior year levels. In addition, we have instituted cost reduction plans throughout our organization. As a result, we believe based on current trends that we will end the year with more than \$30 million in cash and the appropriate level of cost savings for an expected difficult fiscal 2009.”

For the 47-week period ended November 22, 2008, comparable store sales decreased 2%, as compared to an increase of 1% in the 47-week period ended November 24, 2007. Total net sales for the 47-week fiscal 2008 period decreased \$2.2 million or 1% to \$236.6 million, as compared to the 47-week fiscal 2007 period.

During November, the Company opened two new Cache stores and closed one location, ending the period with 296 Cache and Cache Luxe locations.

About Cache, Inc.

Cache is a nationwide, mall-based specialty retailer of sophisticated, social occasion sportswear and dresses targeting style-conscious women. Cache targets women between the ages of 25 and 45 who have a youthful attitude, are self-confident and fashion-conscious, and require a missy fit. We operate 296 Cache and Cache Luxe stores primarily situated in central locations in high traffic, upscale malls in 43 states, the Virgin Islands and Puerto Rico.

Certain matters discussed within this press release may constitute forward-looking statements within the meaning of the federal securities laws. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation, ability to successfully open new stores, introduction of the Cache Luxe concept, dependence on management, dependence on vendors and distributors, reliance on foreign manufacturers, material weakness in our internal controls, industry trends, merchandise and fashion trends, competition, seasonality and changes in general economic conditions and consumer spending patterns, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.