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FOR IMMEDIATE RELEASE

CACHE, INC.

NASDAQ COMMON STOCK SYMBOL CACH

CACHE REPORTS FOUR PERCENT COMPARABLE STORE SALES INCREASE IN NOVEMBER 2002

New York, New York – December 5, 2002 – Cache Inc., (NASDAQ: CACH), a specialty chain of women's apparel stores with 234 stores open, reported November 2002 sales figures. Comparable store sales (sales for stores open at least one year or more) increased 4% during the four week November 2002 period, as compared to the same period in 2001. Total sales for the four week period ended November 23, 2002 increased \$1.2 million or 8% to \$15.8 million. Total sales for the 47 week period ended November 23, 2002 were \$171.2 million, which represents an increase of \$15.8 million or 10% as compared to last year. Comparable store sales increased 6% during the 47 week period as compared to last year. The Company noted last year's fiscal November sales included the benefit of Thanksgiving week sales while this year's fiscal November did not. Due to a calendar change, Thanksgiving week sales, which were above our expectations, will be reported in December sales this year. As a result, November and December sales results should be combined for a more meaningful comparison.

Certain matters discussed within this press release may constitute forward-looking statements within the meaning of the federal securities law. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation, industry trends, merchandise trends, competition and the ability to obtain financing, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.

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