

JUNE 30, 2003

FOR IMMEDIATE RELEASE

CACHE, INC.

NASDAQ COMMON STOCK SYMBOL CACH

CACHE REPORTS 12 PERCENT COMPARABLE STORE SALES INCREASE IN JUNE 2003

New York, New York - June 30, 2003 - Cache Inc., (NASDAQ: CACH), a specialty chain of women's apparel stores with 240 stores open, reported June 2003 sales figures.

Comparable store sales (sales for stores open at least one year or more) increased 12% during the five week June 2003 period, as compared to the same period in 2002. Total sales for the five week period ended June 28, 2003 increased \$2.9 million or 19% to \$17.9 million.

Comparable store sales increased 4% during the 13 week period ended June 28, 2003, as compared to the same period in 2002. Total sales for the 13 week period increased \$4.6 million or 9% to \$55.9 million.

Comparable store sales increased 1% during the 26 week period ended June 28, 2003, as compared to the same period in 2002. Total sales for the 26 week period increased \$4.9 million or 5% to \$103.8 million.

Cache also announced it anticipates reporting second quarter results on or around July 7, 2003.

Certain matters discussed within this press release may constitute forward-looking statements within the meaning of the federal securities law. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation, industry trends, merchandise trends, competition and the ability to obtain financing, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.

For further information contact Thomas E. Reinckens, President, Chief Operating Officer, Cache, Inc., 1460 Broadway, New York, New York 10036, (212) 575-3246.