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FOR IMMEDIATE RELEASE

CACHE, INC.

NASDAQ COMMON STOCK SYMBOL CACH

CACHE REPORTS FOUR PERCENT COMPARABLE STORE SALES INCREASE IN
MAY 2003

New York, New York - June 5, 2003 - Cache Inc., (NASDAQ: CACH), a specialty chain of women's apparel stores with 239 stores open, reported May 2003 sales figures.

Comparable store sales (sales for stores open at least one year or more) increased 4% during the four week May 2003 period, as compared to the same period in 2002. Total sales for the four week period ended May 24, 2003 increased \$1.4 million or 9% to \$17.8 million.

Mr. Brian Woolf, Cache's Chairman commented, "May comparable store sales increased 4%, based on the strength of our Spring sportswear merchandise assortments. This positive trend has continued through the first 10 days of Fiscal June."

Total sales for the 21 week period increased \$1.8 million or 2% to \$85.7 million. Total sales for April and May 2003 increased 5% over last year's sales, while first quarter sales in 2003 were flat. Comparable store sales increased 1% for April and May 2003, after decreasing 3% in the first quarter. Comparable store sales decreased 1% during the 21 week period ended May 24, 2003, as compared to the same period in 2002.

Cache also announced that the Company has opened six new Cache stores and one new Lillie Rubin store this Spring. The Company expects to open approximately 25 new stores for the full year.

Cache recently opened stores were located in Houston, TX; Salt Lake City, UT; Cape Cod, MA and Savannah, GA. Cache expects to open a store this fall at the new AOL/Time Warner Center in New York City, as well as stores in Richmond, VA; Chicago, IL; Los Angeles, CA. A Lillie Rubin store was recently opened in Tyson's Corner, VA and the Company expects to open a new Lillie Rubin store in Willow Grove, PA later this month. The Company recently expanded it's renovation program which will include the remodeling of 20 stores this year.

Certain matters discussed within the press release may constitute forward-looking statements within the meaning of the federal securities law. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking

statements due to a number of factors, including, without limitation, industry trends, merchandise trends, competition and the ability to obtain financing, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.

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