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FOR IMMEDIATE RELEASE

CACHE, INC.

NASDAQ COMMON STOCK SYMBOL CACH

CACHE REPORTS TWO PERCENT COMPARABLE STORE SALES DECREASE IN
APRIL 2003

New York, New York - May 8, 2003 - Cache Inc., (NASDAQ: CACH), a specialty chain of women's apparel stores with 238 stores open, reported April 2003 sales figures.

Comparable store sales (sales for stores open at least one year or more) decreased 2% during the four week April 2003 period, as compared to the same period in 2002. Total sales for the four week period ended April 26, 2003 increased \$0.3 million or 2% to \$20.1 million.

Comparable store sales decreased 3% during the 17 week period ended April 26, 2003, as compared to the same period in 2002. Total sales for the 17 week period increased \$0.4 million or 0.5% to \$67.8 million.

Mr. Brian Woolf, Cache's Chairman commented, "Although April comparable store sales decreased 2%, sales improved during the last two weeks of the month. Comparable sales for the first 10 days of Fiscal May are positive; this continues the favorable trend, which began in late April.

Certain matters discussed within the press release may constitute forward-looking statements within the meaning of the federal securities law. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation, industry trends, merchandise trends, competition and the ability to obtain financing, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.

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