

CACHE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS

ASSETS	April 2, 2005	January 1, 2004	March 27, 2004 (Restated)
Current assets:			
Cash and equivalents	\$ 18,646,000	\$ 16,848,000	\$ 26,585,000
Marketable securities	24,000,000	25,874,000	14,153,000
Receivables, net	5,992,000	6,545,000	3,865,000
Inventories	34,393,000	32,296,000	29,824,000
Deferred income taxes	616,000	567,000	930,000
Prepaid expenses and other current assets	1,600,000	1,948,000	1,000,000
Total current assets	85,247,000	84,078,000	76,357,000
Equipment and leasehold improvements, net	48,287,000	47,118,000	35,307,000
Other assets	850,000	832,000	832,000
Total assets	\$ 134,384,000	\$ 132,028,000	\$ 112,496,000
 LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 16,957,000	\$ 17,055,000	\$ 16,259,000
Income taxes payable	502,000	---	224,000
Accrued compensation	2,563,000	1,927,000	1,719,000
Accrued liabilities	10,164,000	11,627,000	9,822,000
Total current liabilities	30,186,000	30,609,000	28,024,000
Other liabilities	14,496,000	13,556,000	9,452,000
Deferred income taxes, net	2,978,000	3,023,000	701,000
Commitments and contingencies			
 STOCKHOLDERS' EQUITY			
Common stock	157,000	157,000	104,000
Additional paid-in capital	34,832,000	34,705,000	34,285,000
Retained earnings	51,735,000	49,978,000	39,930,000
Total stockholders' equity	86,724,000	84,840,000	74,319,000
Total liabilities and stockholders' equity	\$ 134,384,000	\$ 132,028,000	\$ 112,496,000

CACHE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
FOR THE THIRTEEN WEEKS ENDED
(Unaudited)

	April 2, 2005	March 27, 2004
Net sales	\$ 62,793,000	\$ 57,194,000
Cost of sales, including occupancy and buying costs	<u>35,660,000</u>	<u>31,506,000</u>
Gross profit	<u>27,133,000</u>	<u>25,688,000</u>
Expenses		
Store operating expenses	20,593,000	16,889,000
General and administrative expenses	3,789,000	3,648,000
Total expenses	<u>24,382,000</u>	<u>20,537,000</u>
Operating income	2,751,000	5,151,000
Other income:		
Interest income	<u>157,000</u>	<u>95,000</u>
Income before income taxes	2,908,000	5,246,000
Income tax provision	<u>1,151,000</u>	<u>1,997,000</u>
Net income	<u>\$ 1,757,000</u>	<u>\$ 3,249,000</u>
Basic earnings per share	<u>\$0.11</u>	<u>\$0.21</u>
Diluted earnings per share	<u>\$0.11</u>	<u>\$0.20</u>
Basic weighted average shares outstanding	<u>15,686,000</u>	<u>15,438,000</u>
Diluted weighted average shares outstanding	<u>16,002,000</u>	<u>15,957,000</u>
NUMBER OF STORES OPEN AT END OF PERIOD	<u>294</u>	<u>258</u>