



Company Contact: Maggie Feeney  
Executive Vice President and  
Chief Financial Officer  
Cache Inc.  
(212) 575-3206

Investor Relations: Allison Malkin/Shawn Smolarz  
Integrated Corporate Relations  
(203) 682-8225/8346

**CACHE REPORTS FLAT COMPARABLE STORE SALES FOR MARCH 2008  
Expects First Quarter Loss Between \$0.13 - \$0.14 Per Share, Including Charges  
Approximating \$0.13 Per Share**

New York, NY – April 10, 2008 – Cache Inc. (NASDAQ: CACH) today announced that comparable store sales (sales for stores open at least one year) were flat in March 2008, as compared to flat comparable store sales in March 2007. Total sales for the five-week period ended March 29, 2008 increased 1% to \$29.4 million, as compared to the five-week period ended March 31, 2007. Comparable store sales increased 3% during the 13-week period ended March 29, 2008, as compared to a 3% increase for the same period in 2007. Total sales for the 13-week period increased \$3.3 million or 5% to \$67.6 million.

“March proved difficult for Cache,” stated Thomas Reinckens Chairman and Chief Executive Officer, of Cache, Inc. “Sportswear sales continued strongly reflecting broad based acceptance of our offerings. However, special occasion dresses were particularly weak, which we attribute to a soft prom season. Accordingly, we have updated our first quarter guidance, having taken additional markdowns where necessary to maintain tight control of inventory. We are pleased with our positioning as we begin April. We began the month with inventory per store and per square foot down approximately 25% from the prior year. The one time charges, primarily relating to the closure of approximately 15 underperforming stores, are a positive step in positioning the Company for future profitable growth. To this end, first quarter fiscal 2008 earnings per share for ongoing stores are expected to approximate \$0.02 to \$0.03 per share. I

remain confident that the strategies we are implementing will lead to improved profitability and long term sustainable growth.”

During the month, the Company opened two new stores and closed one store.

### **Updated First Quarter Fiscal 2008 Guidance**

The Company currently expects to report a first quarter fiscal 2008 loss between \$0.13 and \$0.14 per share, inclusive of an approximate \$0.10 per share charge for the closure of underperforming stores and \$0.03 per share in costs related to a previously announced management change. The Company expects first quarter losses from stores expected to be closed to approximate \$0.03 per share. The current guidance compares to the Company’s previous expectation for first quarter fiscal 2008 diluted earnings per share of \$0.03 to \$0.04 and versus first quarter fiscal 2007 earnings per diluted share of \$0.01. The Company expects to report results for the first quarter ended March 29, 2008 on or around April 30, 2008.

### **About Cache, Inc.**

Cache is a nationwide, mall-based specialty retailer of sophisticated, social occasion sportswear and dresses targeting style-conscious women. Cache targets women between the ages of 25 and 45 who have a youthful attitude, are self-confident and fashion-conscious, and require a missy fit. We operate 294 Cache and Cache Luxe stores, primarily situated in central locations in high traffic, upscale malls in 43 states, the Virgin Islands and Puerto Rico.

Certain matters discussed within this press release may constitute forward-looking statements within the meaning of the federal securities laws. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation, ability to successfully open new stores, introduction of the Cache Luxe concept, dependence on management, dependence on vendors and distributors, reliance on foreign manufacturers, material weakness in our internal controls, industry trends, merchandise and fashion trends, competition, seasonality and changes in general economic conditions and consumer spending patterns, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.