

MARCH 16, 2001

FOR IMMEDIATE RELEASE

CACHE, INC.

NASDAQ COMMON STOCK SYMBOL CACH

CACHE ANNOUNCES RESULTS FOR THE YEAR ENDED DECEMBER 30, 2000

New York, New York - - March 16, 2001 - - - Cache Inc., (NASDAQ: CACH), a specialty chain of women's apparel stores, with 215 stores open (190 Cache stores and 25 Lillie Rubin stores), and online at Cache's e-commerce website, www.cache.com, reported results for the fifty-two and thirteen week periods ended December 30, 2000.

Net sales increased \$15.1 million or 9.4% and \$3.2 million or 6.2% respectively, during the fifty-two and thirteen week periods ended December 30, 2000, as compared to the same periods in Fiscal 1999. Same store sales increased approximately 3% for the fifty-two week and 2% for the thirteen week periods, as compared to Fiscal 1999.

Net income decreased to \$1.1 million or \$0.12 per share for the 52 week period in Fiscal 2000 from \$4.0 million or \$0.43 per share for the Fiscal 1999 period. Net income decreased to \$1.0 million or \$0.11 per share for the 13 week period in Fiscal 2000, from \$2.6 million or \$0.27 per share for the Fiscal 1999 period. The decrease in net income was primarily attributable to lower gross margins during the fourth quarter of Fiscal 2000, partially due to an overall lower than expected holiday season.

The Company also announced it opened 8 new Cache stores and 8 new Lillie Rubin stores during 2000, and plans to open approximately 10 new stores in Fiscal 2001.

Certain matters discussed within this press release may constitute forward-looking statements within the meaning of the federal securities law. Although Cache, Inc. believes the statements are based on reasonable assumptions, there can be no assurance that these expectations will be attained. Actual results and timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including, without limitation, industry trends, merchandise trends, competition and the ability to obtain financing, as well as other risks outlined from time to time in the filings of Cache, Inc. with the Securities and Exchange Commission.

A table summarizing financial results follows:

Fifty-Two Weeks Ended December 30, 2000	Fifty-Two Weeks Ended January 1, 2000	Thirteen Weeks Ended December 30, 2000	Thirteen Weeks Ended January 1, 2000
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Income Statement

Sales	\$ 176,470,000	\$ 161,373,000	\$ 53,744,000	\$ 50,583,000
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Net Income	\$ 1,103,000	\$ 4,009,000	\$ 1,038,000	\$ 2,554,000
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Common Shares	9,224,000	9,305,000	9,091,000	9,312,000
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Outstanding

Primary earnings per share	\$0.12	\$0.44	\$0.11	
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Diluted earnings per share	\$0.12	\$0.43	\$0.11	\$0.27
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Balance Sheet

Working Capital	\$ 16,165,000	\$ 14,877,000		
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Stockholder's Equity	\$ 33,008,000	\$ 31,905,000		
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Total Assets	\$ 55,048,000	\$ 56,962,000		
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Book value per share	\$3.63	\$3.51		
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Financial tables follow:

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